

## **CONTINUED JOINT STOCK COMPANY**

Reviewed interim financial statements  
for the fiscal period from January 1, 2025  
to June 30, 2025



## CONTENT

|  | Page    |
|--|---------|
| CORPORATE INFORMATION                            | 2       |
| REPORT OF THE BOARD OF MANAGEMENT                | 3       |
| REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS | 4       |
| INTERIM BALANCE SHEET                            | 5 - 6   |
| INTERIM INCOME STATEMENT                         | 7       |
| INTERIM CASH FLOW STATEMENT                      | 8 - 9   |
| NOTES TO THE INTERIM FINANCIAL STATEMENTS        | 10 - 36 |

# CONTINUED JOINT STOCK COMPANY

## CORPORATE INFORMATION

### CORPORATE INFORMATION

Continued Joint Stock Company is a joint stock company established under the Business Registration Certificate No. 2400379403, first issued on July 11, 2007, by the Department of Planning and Investment of Bac Giang Province, registered for the 16th amendment on November 28, 2022.

The Company's shares were approved for trading on the UpCom market from December 28, 2023 under Decision No. 1375/QĐ-SGDHN of the Hanoi Stock Exchange, with the trading code AAH.

### BOARD OF DIRECTORS

|                      |          |
|----------------------|----------|
| - Mr. Dang Quoc Lich | Chairman |
| - Mr. Dao Ngoc Thao  | Member   |
| - Mr. Pham Huu Bao   | Member   |
| - Mr. Vi Thanh Chinh | Member   |
| - Mr. Dong Khanh Du  | Member   |

### BOARD OF MANAGEMENT

|                          |                         |
|--------------------------|-------------------------|
| - Mr. Pham Huu Bao       | General Director        |
| - Mr. Dao Ngoc Thao      | Deputy General Director |
| - Mr. Nguyen Viet Phuong | Deputy General Director |
| - Mr. Dong Khanh Du      | Deputy General Director |
| - Mr. Dang Van Long      | Deputy General Director |
| - Mr. Tran Xuan Giang    | Deputy General Director |

### BOARD OF SUPERVISORS

|                         |                               |                                  |
|-------------------------|-------------------------------|----------------------------------|
| - Ms. Le Thi Bich Yen   | Chief of Board of Supervisors | <i>Resigned on May 29, 2025</i>  |
| - Ms. Hoang Thi Lien    | Chief of Board of Supervisors | <i>Appointed on May 29, 2025</i> |
| - Ms. Nguyen Thi An     | Member                        |                                  |
| - Ms. Vu Thi Thanh Hang | Member                        |                                  |

### THE LEGAL REPRESENTATIVE

The legal representative of the Company during the year and up to the date of this report is Mr. Pham Huu Bao - Title: General Director.

### BUSINESS REGISTRATION OFFICE

The Company's head office is located at Van Non Hamlet, Luc Son Commune, Bac Ninh Province, Vietnam.

### AUDITORS

BDO Audit Services Company Limited has reviewed the Company's interim Financial Statements for the fiscal period from January 1, 2025 to June 30, 2025.

# **CONTINUED JOINT STOCK COMPANY**

## **REPORT OF THE BOARD OF MANAGEMENT**

*On the Company's interim financial statements for the fiscal period from January 1, 2025 to June 30, 2025*

The Board of Management of Continued Joint Stock Company (hereinafter referred to as "the Company") presents this report together with the interim financial statements for the fiscal period from January 1, 2025 to June 30, 2025.

### **BOARD OF MANAGEMENT'S RESPONSIBILITIES IN RESPECT OF INTERIM FINANCIAL STATEMENT**

The Board of Management of the Company is responsible for preparation of interim financial statements, which give a true and fair view of the Company's financial position as at June 30, 2025 as well as its operations results and its cash flow for the fiscal period from January 1, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal regulations on preparation and presentation of interim Financial Statements.

In preparing this interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, material misstatements (if any) that have been disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

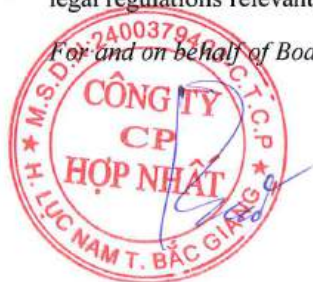
The Board of Management is responsible for ensuring that accounting records are kept adequately to give a fair and true view of the financial position of the Company at any time and to ensure that the accompanying interim financial statements of the Company were prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal regulations. The Board of Management is also responsible for safeguarding the Company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management of the Company confirms that the Company has complied with the above requirements in preparing and presenting the accompanying financial statements.

### **APPROVAL OF FINANCIAL STATEMENTS**

The Board of Management approves the accompanying interim financial statements for fiscal period ended June 30, 2025, which are set out from page 06 to page 36. According to the Board of Management, in all material respect, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at June 30, 2025, its operation results and its cash flows for the fiscal period from January 1, 2025 to June 30, 2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations relevant to the preparation and presentation of interim financial statements.

*For and on behalf of Board of Management,*



**Mr. Pham Huu Bao**

**General Director**

*Bac Ninh, August 14, 2025*



No: BC/BDO/2025. 575

Ha Noi, August 14, 2025

## REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

*On the Interim Financial Statements of Continued Joint Stock Company  
for the fiscal period from January 1, 2025 to June 30, 2025*

**To: SHAREHOLDERS, BOARD OF DIRECTORS AND BOARD OF MANAGEMENT  
HOP NHAT JOINT STOCK COMPANY**

We have reviewed the accompanying interim financial statements of Hop Nhat Joint Stock Company (hereinafter referred to as "the Company"), issued on August 14, 2025 as set out from page 05 to page 36, including the interim Balance Sheet as at June 30, 2025, the interim Income Statement, the interim Cash Flow Statement for the fiscal period from January 1, 2025 to June 30, 2025, and the Notes to the interim financial statements.

### Responsibilities of Board of Management

Board of Management is responsible for the preparation and fair presentation of the Company's interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations relevant to the preparation and presentation of the interim financial statements and for such internal control as the Board of Management determines is necessary to enable the preparation of the interim financial statements that are free from material misstatements, whether due to fraud or errors.

### Responsibilities of Auditors

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We have conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries primarily on persons who are responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Auditor's Conclusion

Based on the results of our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, the interim financial position of Continued Joint Stock Company as at June 30, 2025, and the results of its operations and its cash flows for the fiscal period from January 1, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations relevant to the preparation and presentation of the interim financial statements.



**Nguyễn Hương Giang - Vice Director**

*Certificate of Audit Practicing Registration*

*No. 5118-2021-038-1*

BDO Audit Services Co., Ltd, a limited liability company incorporated in Vietnam, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the International BDO network of independent member firms. BDO is the brand name for the BDO International network and for each of the BDO member firms.

# CONTINUED JOINT STOCK COMPANY

## INTERIM BALANCE SHEET

B01a-DN

As at June 30, 2025

Unit: VND

| ASSETS                                      | Code       | Notes      | Closing balance          | Opening balance          |
|---|------------|------------|--------------------------|--------------------------|
| <b>A - CURRENT ASSETS</b>                   | <b>100</b> |            | <b>415,239,423,281</b>   | <b>418,393,476,161</b>   |
| <b>I. Cash and cash equivalents</b>         | <b>110</b> | <b>V.1</b> | <b>3,254,245,138</b>     | <b>8,743,404,474</b>     |
| 1. Cash                                     | 111        |            | 3,254,245,138            | 4,648,193,593            |
| 2. Cash equivalents                         | 112        |            | -                        | 4,095,210,881            |
| <b>II. Short-term financial investments</b> | <b>120</b> |            | <b>-</b>                 | <b>-</b>                 |
| <b>II. Current receivables</b>              | <b>130</b> |            | <b>381,730,046,359</b>   | <b>386,186,834,767</b>   |
| 1. Current trade receivables                | 131        | V.4.1      | 255,919,103,133          | 250,940,313,784          |
| 2. Current advance to suppliers             | 132        | V.5        | 61,223,389,138           | 114,871,719,667          |
| 3. Receivables from short-term loans        | 135        | V.3        | 44,242,000,000           | 10,882,369,467           |
| 4. Other current receivables                | 136        | V.6        | 20,345,554,088           | 9,492,431,849            |
| 5. Provision for current double debts       | 137        |            | -                        | -                        |
| <b>III. Inventories</b>                     | <b>140</b> | <b>V.7</b> | <b>27,040,887,482</b>    | <b>22,161,025,590</b>    |
| 1. Inventories                              | 141        |            | 27,040,887,482           | 22,161,025,590           |
| 2. Provision for devaluation of inventories | 149        |            | -                        | -                        |
| <b>IV. Other current assets</b>             | <b>150</b> |            | <b>3,214,244,302</b>     | <b>1,302,211,330</b>     |
| 1. Current prepaid expenses                 | 151        | V.8        | 3,214,244,302            | 290,952,607              |
| 2. Value-added tax deductibles              | 152        |            | -                        | 1,011,258,723            |
| <b>B - NON-CURRENT ASSETS</b>               | <b>200</b> |            | <b>1,024,978,470,462</b> | <b>1,036,757,295,462</b> |
| <b>I. Non-current receivables</b>           | <b>210</b> |            | <b>-</b>                 | <b>62,000,000</b>        |
| 1. Other non-current receivables            | 216        | V.6        | -                        | 62,000,000               |
| <b>II. Fixed assets</b>                     | <b>220</b> |            | <b>734,710,495,748</b>   | <b>769,865,553,402</b>   |
| 1. Tangible fixed assets                    | 221        | V.12       | 733,272,995,676          | 768,246,235,150          |
| <i>Historical cost</i>                      | 222        |            | 1,332,133,644,787        | 1,323,537,215,861        |
| <i>Accumulated depreciation</i>             | 223        |            | (598,860,649,111)        | (555,290,980,711)        |
| 2. Finance lease assets                     | 224        | V.10       | 1,348,484,844            | 1,518,939,390            |
| <i>Historical cost</i>                      | 225        |            | 2,727,272,727            | 2,727,272,727            |
| <i>Accumulated depreciation</i>             | 226        |            | (1,378,787,883)          | (1,208,333,337)          |
| 3. Intangible fixed assets                  | 227        | V.11       | 89,015,228               | 100,378,862              |
| <i>Historical cost</i>                      | 228        |            | 454,545,455              | 454,545,455              |
| <i>Accumulated amortization</i>             | 229        |            | (365,530,227)            | (354,166,593)            |
| <b>III. Non-current asset-in-progress</b>   | <b>240</b> |            | <b>30,893,945,657</b>    | <b>5,452,897,756</b>     |
| 1. Construction in progress                 | 242        | V.9        | 30,893,945,657           | 5,452,897,756            |
| <b>IV. Long-term financial investments</b>  | <b>250</b> | <b>V.2</b> | <b>161,300,000,000</b>   | <b>161,300,000,000</b>   |
| 1. Investment in joint ventures, associates | 252        |            | 161,300,000,000          | 161,300,000,000          |
| <b>V. Other non-current assets</b>          | <b>260</b> |            | <b>98,074,029,057</b>    | <b>100,076,844,304</b>   |
| 1. Non-current prepaid expenses             | 261        | V.8        | 98,074,029,057           | 100,076,844,304          |
| <b>TOTAL ASSETS</b>                         | <b>270</b> |            | <b>1,440,217,893,743</b> | <b>1,455,150,771,623</b> |



# CONTINUED JOINT STOCK COMPANY

## BALANCE SHEET (continued)

B01a-DN

As at June 30, 2025

Unit: VND

| RESOURCES  | Code       | Notes       | Closing balance          | Opening balance          |
|--|------------|-------------|--------------------------|--------------------------|
| <b>C - LIABILITIES</b>                                 | <b>300</b> |             | <b>237,788,395,467</b>   | <b>263,980,669,057</b>   |
| <b>I. Current liabilities</b>                          | <b>310</b> |             | <b>237,078,114,235</b>   | <b>263,030,387,825</b>   |
| 1. Current trade payables                              | 311        | V.13        | 68,695,187,844           | 129,996,259,645          |
| 2. Current advance from customers                      | 312        | V.14        | 1,104,977,013            | 76,791,424               |
| 3. Statutory obligations                               | 313        | V.15        | 56,791,578,049           | 46,243,034,591           |
| 4. Payables to employees                               | 314        |             | 32,957,156               | -                        |
| 5. Current accrued expenses                            | 315        | V.16        | 2,441,022,652            | 447,898,875              |
| 6. Other current payables                              | 319        | V.17        | 12,494,369,861           | 5,716,403,290            |
| 7. Short-term borrowings and finance lease liabilities | 320        | V.18        | 95,518,021,660           | 80,550,000,000           |
| 8. Provision for current payables                      | 321        |             | -                        | -                        |
| <b>II. Non-current liabilities</b>                     | <b>330</b> |             | <b>710,281,232</b>       | <b>950,281,232</b>       |
| 1. Non-current trade payables                          | 331        |             | -                        | -                        |
| 2. Long-term borrowings and finance lease liabilities  | 338        | V.18        | -                        | 240,000,000              |
| 3. Provision for non-current liabilities               | 342        | V.19        | 710,281,232              | 710,281,232              |
| <b>D - OWNERS' EQUITY</b>                              | <b>400</b> |             | <b>1,202,429,498,276</b> | <b>1,191,170,102,566</b> |
| <b>I. Owners' equity</b>                               | <b>410</b> | <b>V.20</b> | <b>1,202,429,498,276</b> | <b>1,191,170,102,566</b> |
| 1. Contributions of owners                             | 411        |             | 1,179,000,000,000        | 1,179,000,000,000        |
| - Common shares with voting rights                     | 411a       |             | 1,179,000,000,000        | 1,179,000,000,000        |
| - Preferred shares                                     | 411b       |             | -                        | -                        |
| 2. Retained earnings                                   | 421        |             | 23,429,498,276           | 12,170,102,566           |
| - Retained earnings accumulated to the previous period | 421a       |             | 12,170,102,566           | 225,599,547              |
| - Retained earnings of current period                  | 421b       |             | 11,259,395,710           | 11,944,503,019           |
| <b>TOTAL RESOURCES</b>                                 | <b>440</b> |             | <b>1,440,217,893,743</b> | <b>1,455,150,771,623</b> |

Bac Ninh, August 14, 2025

Preparer



Vu Thi Thuy

Chief Accountant



Nguyen Quang Trung

General Director



Pham Huu Bao

# CONTINUED JOINT STOCK COMPANY

## INTERIM INCOME STATEMENT

B02a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

Unit: VND

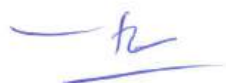
| ITEMS   | Code | Notes | Current period  | Previous period |
|---|------|-------|-----------------|-----------------|
| 1. Revenue from sales of goods and rendering of services      | 01   | VI.1  | 491,496,938,294 | 392,425,100,452 |
| 2. Revenue deductions   | 02   |       | 73,478,100      | -               |
| 3. Net revenue from sales of goods and rendering of services  | 10   |       | 491,423,460,194 | 392,425,100,452 |
| 4. Cost of goods sold   | 11   | VI.2  | 466,242,874,909 | 371,553,029,765 |
| 5. Gross profit from sales of goods and rendering of services | 20   |       | 25,180,585,285  | 20,872,070,687  |
| 6. Financial income   | 21   | VI.3  | 264,851,086     | 3,247,974,043   |
| 7. Financial expenses   | 22   | VI.4  | 3,326,897,259   | 1,281,828,418   |
| <i>In which: Interest expenses</i>                            | 23   |       | 3,326,897,259   | 1,281,747,545   |
| 8. Selling expenses   | 25   | VI.5  | 1,715,921,870   | 2,291,397,320   |
| 9. General and administrative expenses                        | 26   | VI.6  | 5,810,107,479   | 6,692,598,272   |
| 10. Net profit from operating activities                      | 30   |       | 14,592,509,763  | 13,854,220,720  |
| 11. Other income  | 31   | VI.7  | 824,446,955     | 2,501,190,627   |
| 12. Other expenses  | 32   | VI.8  | 1,038,314,944   | 6,655,260,546   |
| 13. Other profit  | 40   |       | (213,867,989)   | (4,154,069,919) |
| 14. Total accounting profit before tax                        | 50   |       | 14,378,641,774  | 9,700,150,801   |
| 15. Current corporate income tax expense                      | 51   | VI.10 | 3,119,246,064   | 3,271,082,269   |
| 16. Deferred corporate income tax expense                     | 52   |       | -               | -               |
| 17. Net profit after corporate income tax                     | 60   |       | 11,259,395,710  | 6,429,068,532   |
| 18. Basic earnings per share                                  | 70   | VI.11 | 95              | 55              |

Bac Ninh, August 14, 2025

Preparer

Chief Accountant

General Director





Vu Thi Thuy

Nguyen Quang Trung

Pham Huu Bao



# CONTINUED JOINT STOCK COMPANY

## INTERIM CASH FLOW STATEMENT

B03a-DN

(Indirect method)

For the fiscal period from January 1, 2025 to June 30, 2025

Unit: VND

| ITEMS   | Code      | Notes | Current period          | Previous period         |
|---|-----------|-------|-------------------------|-------------------------|
| <b>I. Cash flows from operating activities</b>  |           |       |                         |                         |
| 1. Accounting profit before tax   | 01        |       | 14,378,641,774          | 9,700,150,801           |
| 2. Adjustments for:   |           |       |                         |                         |
| - Depreciation and amortization of fixed assets and investment properties                                     | 02        |       | 33,682,747,241          | 35,406,502,447          |
| - Provisions  | 03        |       | -                       | -                       |
| - Foreign exchange gains/losses arising from revaluation of monetary accounts denominated in foreign currency | 04        |       | (16,634)                | 80,873                  |
| - Gains/losses from investment activities   | 05        |       | (264,834,452)           | (3,247,974,043)         |
| - Interest expenses   | 06        |       | 3,326,897,259           | 1,281,747,545           |
| - Other adjustments   | 07        |       | -                       | -                       |
| 3. Operating profit before changes in working capital   | 08        |       | 51,123,435,188          | 43,140,507,623          |
| - (Increase)/decrease in receivables  | 09        |       | 37,856,269,856          | 77,588,054,798          |
| - (Increase)/ decrease in inventories   | 10        |       | (4,879,861,892)         | (694,839,175)           |
| - Increase/(decrease) in payables   | 11        |       | (43,996,698,315)        | (30,536,051,683)        |
| - (Increase)/ decrease in prepaid expenses  | 12        |       | (920,476,448)           | (5,298,692,989)         |
| - (Increase)/ decrease in trading securities  | 13        |       | -                       | -                       |
| - Interest paid   | 14        |       | (3,331,885,538)         | (1,386,059,664)         |
| - Corporate income tax paid   | 15        |       | (37,854,720)            | (9,069,756,131)         |
| - Other receipts on operating activities  | 16        |       | -                       | -                       |
| - Other payments on operating activities  | 17        |       | -                       | -                       |
| <b>Net cash flows from operating activities</b>   | <b>20</b> |       | <b>35,812,928,131</b>   | <b>73,743,162,779</b>   |
| <b>II. Cash flows from investing activities</b>   |           |       |                         |                         |
| 1. Acquisition and consstruction of fixed assets and other non-current assets                                 | 21        |       | (23,968,737,488)        | (10,868,364,954)        |
| 2. Proceed from disposal of fixed assets and other non-current assets   | 22        |       | -                       | -                       |
| 3. Cash outflow for lending, buying debt instruments of other entities  | 23        |       | (51,392,000,000)        | (103,500,000,000)       |
| 4. Collections from borrowers and proceeds from sales of debt instruments of other entities                   | 24        |       | 18,032,369,467          | 85,000,000,000          |
| 5. Payment for investments in other entities  | 25        |       | -                       | (75,500,000,000)        |
| 6. Proceeds from sales of investments in other entities   | 26        |       | -                       | -                       |
| 7. Interests, dividends and profit received   | 27        |       | 1,298,242,260           | 6,500,895,934           |
| <b>Net cash flows from investing activities</b>   | <b>30</b> |       | <b>(56,030,125,761)</b> | <b>(98,367,469,020)</b> |

# CONTINUED JOINT STOCK COMPANY

## CASH FLOW STATEMENT (continued)

B03-DN

(Indirect method)

For the fiscal period from January 1, 2025 to June 30, 2025

Unit: VND

| ITEMS   | Code      | Notes      | Current period         | Previous period         |
|---|-----------|------------|------------------------|-------------------------|
| <b>III. Cash flows from financing activities</b>  |           |            |                        |                         |
| 1. Proceeds received from issuance of shares and receipt from contributions of the owners | 31        |            | -                      | -                       |
| 2. Repayment of contributions to owners repurchase of stock issued                        | 32        |            | -                      | -                       |
| 3. Drawdown of borrowings   | 33        |            | 98,748,021,660         | 114,865,072,464         |
| 4. Repayment of borrowings principal  | 34        |            | (83,820,000,000)       | (102,067,770,481)       |
| 5. Repayment of finance lease principal   | 35        |            | (200,000,000)          | (240,000,000)           |
| 6. Dividend, profit distributed to shareholders   | 36        |            | -                      | -                       |
| <b>Net cash flows from financing activities</b>   | <b>40</b> |            | <b>14,728,021,660</b>  | <b>12,557,301,983</b>   |
| <b>Net cash flows during the period</b>   | <b>50</b> |            | <b>(5,489,175,970)</b> | <b>(12,067,004,258)</b> |
| <b>Cash and cash equivalents at the beginning of the year</b>                             | <b>60</b> | <b>V.1</b> | <b>8,743,404,474</b>   | <b>30,707,946,683</b>   |
| Impact of exchange rate fluctuation   | 61        |            | 16,634                 | (80,873)                |
| <b>Cash and cash equivalents at the end of the year</b>                                   | <b>70</b> | <b>V.1</b> | <b>3,254,245,138</b>   | <b>18,640,861,552</b>   |

Bac Ninh, August 14, 2025

Preparer



Vu Thi Thuy

Chief Accountant



Nguyen Quang Trung

General Director



Pham Huu Bao



# **CONTINUED JOINT STOCK COMPANY**

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**B09a-DN**

*For the fiscal period from January 1, 2025 to June 30, 2025*

### **I. CORPORATE INFORMATION**

#### **1. Structure of ownership**

Continued Joint Stock Company is a joint stock company established under the Business Registration Certificate No. 2400379403, first issued on July 11, 2007, by the Department of Planning and Investment of Bac Giang Province, registered for the 16th amendment on November 28, 2022.

The Company's shares were approved for trading on the UpCom market from December 28, 2023 under Decision No. 1375/QD-SGDHN of the Hanoi Stock Exchange, with the trading code AAH.

The company's head office is located at Van Non Hamlet, Luc Son Commune, Bac Ninh Province, Vietnam.

#### **2. Business sector**

- Coal mining and solid fuel collection;
- Coal business.

#### **3. Normal course of business cycle**

The Company's operating cycle is the period of time when raw materials are purchased for the production process to when they are converted into cash or easily convertible assets, usually not more than 12 month.

#### **4. Operational characteristics of the Company during the period that affect the financial statements**

During the period, there were no events about the legal environment, market developments, business operations, management, finance, mergers, divisions, separations, changes in scale... affect the interim financial statements of the enterprise.

#### **5. Employees**

The total number of Company's employees as at June 30, 2025 was 441 people (As at December 31, 2024 was 534 employees ).

#### **6. Business structure**

During the period, the company had one associate company: Thien Lam Dat Joint Stock Company, with an ownership ratio of 23.5% and a voting rights ratio of 23.5%. Thien Lam Dat's activities include: warehouse leasing; exporting goods via port; and afforestation and forest exploitation.

#### **7. Declaration on comparability of information on financial statements**

Comparative information is the figures from the reviewed interim financial statements for the financial period from January 1, 2024, to June 30, 2024, and the financial statements for the fiscal year ended December 31, 2024, which have been audited by BDO Audit Services Co., Ltd.

### **II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

#### **1. Accounting period**

The Company's fiscal year starts from January 1 of the previous period to December 31 of the following year. The Company's interim period from January 1 to June 30.



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 2. Accounting currency

The accounting currency is Vietnam dong (VND).

## III. SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis of preparation of interim financial statements and applicable accounting system

The Company applies Vietnamese Corporate Accounting System promulgated together with Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing some clauses of Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance guiding the corporate accounting system.

The interim financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying interim financial statements are not intended to present the interim financial position, results of interim operations and interim cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

### 2. Declaration on compliance with Accounting Standards and Accounting System

The Board of Management ensures that the interim financial statements have been prepared and presented in accordance with the requirements of Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations relating to the preparation and presentation of interim financial statements.

## IV. APPLICABLE ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Company in the preparation of these interim financial statements. The accounting policies adopted by the Company in preparing these interim financial statements are consistent with the accounting policies applied in preparing the interim financial statements for the most recent

### 1. Types of exchange rates used in accounting

- The exchange rate applied for year-end revaluation: For foreign currency deposits in banks, the actual exchange rate for revaluation is the buying rate of the bank where the Company holds the foreign currency account.

### 2. Recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposit and term deposit, cash in transit and short-term investments with maturity of not exceeding three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statement".

### 3. Recognition of financial investments

#### *Recognition of held-to-maturity financial investments*

Held-to-maturity investments are those that the Management has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost. After initial recognition, if held-to-maturity investments have not been provided with provisions for doubtful debts in accordance with other regulations, these investments are recognized at their recoverable amounts. Any impairment in the value of an investment, if incurred, is charged to financial expenses in the income statement and is deducted directly from the value of the investment..

#### *Investments in joint ventures, associates*

Associates are all entities over which the Company has significant influence but not control, typically expressed through holding between 20% and 50% of the voting rights in those entities. Investments in associates are initially recognized at cost. After initial recognition, these investments are measured at cost less allowance for diminution in investment value.



For the fiscal period from January 1, 2025 to June 30, 2025

Investments in associates are initially recognized at cost. Profit distributions received by the Company from the accumulated profits of associates after the date on which control is acquired by the Company is recognized in the Company's separate income statement. Other distributions are treated as a return of the investments and are deducted from the investment value.

After initial recognition, these investments are measured at cost less allowance for diminution in investment value. Provisions for diminution in investment value are made when it is probable that there will be diminution in value of these investments at the balance sheet date. Provision for diminution in investment value is recognized in the income statement for the period.

#### 4. Recognition of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

The classification of receivables as trade receivables and other receivables is according to following principles:

- **Trade receivables:** Including trade receivables arising from transactions of purchase and sale between the Company and the buyer who is independent of the Company.
- **Other receivables:** Including receivables of non-commercial nature, unrelated to purchase and sale transactions (such as receivables from loan interests, deposit interests; payments on behalf of third parties entitled to receive back; receivables on property lending, etc.).

Receivables shall be recorded in detail to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the financial statements' preparation date, receivables which have remaining recovery terms of less than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non - current receivables.

Provision for doubtful debts represents the value of receivables that the Company expects to be unable to recover at the balance sheet date. Increases or decreases in the provision balance are recorded into general and administration expenses during the period. Provision for bad debts is made for specific receivable, based on the overdue time to pay the principal according to the initial commitment (not taking into account the debt extension between the parties), or the expected loss.

#### 5. Recognition of inventories

Inventories are determined based on the lower of cost and net realizable value. The determination complies with the provisions of Accounting Standard No. 02 - "Inventories", namely: the price of inventories comprises all costs of purchases, costs of conversion and other costs directly related to bringing the inventories to the current location and status. The net realizable value is determined as the estimated selling price minus (-) the estimated costs to complete the product and the estimated costs necessary for consumption.

**Method of inventory value calculation:** Weighted average.

**Method of inventory accounting:** Perpetual inventory system.

**Methods for determining work in process (WIP) costs at the end of the period:**

End-of-period work-in-progress costs are determined by the cost of raw materials and direct labor costs, plus manufacturing overhead costs based on normal operating capacity.

Provision for inventories is made by the Company in accordance with current accounting regulations. Company is made for the expected losses due to devaluation (due to discounts, obsolete, poor quality, inferior and etc.) and where the cost of inventories is higher than their net realizable value at the balance sheet date. Increases and decreases in the provision balance are recorded in cost of goods sold in the year.

According to the assessment of the Board of Management, as of June 30, 2025, the Company has no inventory that requires a provision.



For the fiscal period from January 1, 2025 to June 30, 2025

## 6. Recognition of Tangible Fixed assets and Depreciation

Tangible fixed assets are measured at historical cost less accumulated depreciation.

Historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed assets into ready condition for its intended use. The identification of historical cost of each type of tangible fixed assets is in accordance with Vietnamese Accounting Standard No. 03 - Tangible fixed assets.

Expenditures incurred after the initial recognition (costs of upgrading, renovation, maintenance and etc.) are recognized as operating expenses in the year. Where it can be clearly demonstrated that these expenses increase the expected future economic benefits of the use of fixed assets that exceed the initially assessed standard operating level, these expenses are capitalized as additional costs of the fixed asset.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the balance sheet, and any gain or loss resulted from the disposal of the asset is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight-line method over estimated useful lives as follows:

The estimated useful life is classified by asset group as follows:

| <u>Assets</u>           | <u>Useful lives</u> |
|-------------------------|---------------------|
| Building and structures | 08 - 30 years       |
| Machinery, equipment    | 06 - 11 years       |
| Means of transportation | 08 - 12 years       |
| Management equipment    | 08 - 10 years       |
| Others                  | 04 - 23 years       |

### *Other regulations on management, use, depreciation of fixed assets*

Other regulations on management, use and depreciation of fixed assets are implemented by the Company in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance and Circular 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular 45/2013/TT-BTC and Circular 28/2017/TT-BTC dated April 12, 2017 of Minister of Finance amending and supplementing some articles of Circular 147/2016/TT-BTC.

## 7. Recognition of Intangible Fixed assets and Depreciation

Intangible fixed assets are stated at historical cost less accumulated amortization.

### *Mineral exploitation rights*

Mineral exploitation rights is all costs incurred by the Company to obtain the right to exploit the coal mine.

The estimated useful life is classified by asset group as follows:

| <u>Assets</u>               | <u>Useful lives</u> |
|-----------------------------|---------------------|
| Mineral exploitation rights | 20 years            |

### *Other regulations on management, use, depreciation of fixed assets*

Other regulations on management, use and depreciation of fixed assets are implemented by the Company in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance and Circular 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular 45/2013/TT-BTC and Circular 28/2017/TT-BTC dated April 12, 2017 of Minister of Finance amending and supplementing some articles of Circular 147/2016/TT-BTC.

## 8. Recognition of leased fixed assets

Leased fixed assets are reflected at their original cost, less accumulated depreciation.



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

The historical cost of a finance leased asset is recognized at the fair value of the leased asset plus any initial direct costs related to the finance lease transaction. If input VAT is deductible, the present value of the minimum lease payments does not include the amount of VAT payable to the lessor.

Finance lease assets are depreciated by applying a depreciation policy that is consistent with the depreciation policy for similar assets owned by the Company.

### *Other regulations on management, use, depreciation of fixed assets*

Other regulations on management, use and depreciation of fixed assets are implemented by the Company in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance and Circular 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular 45/2013/TT-BTC and Circular 28/2017/TT-BTC dated April 12, 2017 of Minister of Finance amending and supplementing some articles of Circular 147/2016/TT-BTC.

### **9. Recognition of construction in progress**

Construction in progress costs include all necessary expenses incurred to create a fixed asset, such as construction and installation costs, equipment costs, other direct costs, allocated overhead, and related borrowing costs in accordance with current regulations. Construction in progress will be transferred to the original cost of the fixed asset at a provisional value (if a final settlement has not been approved) when the assets are handed over and put into use. No depreciation is recognized for construction in progress during the construction and installation period.

### **10. Recognition of prepaid expenses**

Prepaid expenses are expenses which have actually incurred yet but are related to the business operating results of multiple accounting periods.

Prepaid expenses mainly include the value of instruments and tools, repair costs, sample drilling costs, and other costs incurred during the Company's business operations that are considered to have the potential to bring future economic benefits to the Company. These costs are allocated to the Income Statement using the straight-line method, based on the Company's estimated useful life or cost recovery period.

Prepaid expense incurred are recorded in details of maturity. As at the reporting date, prepaid expenses that have maturity of less than 12 months or a business cycle since the date of prepayment are classified as current prepaid expenses, expenses that have maturity of over 12 months or a business cycle since the date of prepayment are classified as non-current expenses.

### **11. Recognition of payables**

Payables are stated at cost. The classification of payables as payables to suppliers and other payables is made according to the following principles:

- **Trade payables:** include commercial payables arisen from the purchases of goods, services or assets.
- **Other payables:** including non-commercial payables, not related to the purchase, sale and provision of goods and services (such as interest payable, dividends and profit payable, expenses) financial investment activities payable; payable on behalf of a third party; payable due to borrowing of assets; payment of fines, compensation, excess property pending settlement, payment of social insurance, health insurance, unemployment insurance, trade union fees, etc.).

Payables shall be recorded specially to original terms and remaining terms as at reporting date, original currencies and each object. At financial statements' preparation date, payables that have remaining repayment terms of less than 12 months or a business cycle are classified as current payables, the payables that have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

### **12. Recognition of loans and finance lease liabilities**

Finance lease liabilities are recorded at the fair value of the leased asset.



*For the fiscal period from January 1, 2025 to June 30, 2025*

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the financial statement's preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

**13. Recognition and capitalization borrowing costs**

Borrowing costs include interest expenses and expenses directly attributable to the loans (such as appraisal costs, audit costs, loan application cost and etc.). Borrowing costs are recognized as financial expenses during the year as incurred (except capitalization cases according to regulations in Vietnamese Accounting Standards No. 16 "Borrowing costs").

**14. Recognition of Accrued expenses**

Accrued expenses include the value of expenses that have been included in business operating expenses during the period, but have not been actually paid at the end of the fiscal period on the basis of ensuring the principle of compatibility between revenue and expense. Accrued expenses are recognized based on reasonable estimates of the amounts payable for goods and services that have already been used. End-of-period accrued expenses include interest expenses and other costs for which goods and services have been received and accepted but not yet invoiced.

***Basis of determining accrued expenses***

*Accrued interest expenses:* Based on the outstanding principal balance, the term, and the applicable interest rate.

*Accrued operating expenses that have been incurred but not yet fully documented:* Based on the volume of work accepted and the unit price specified in the contract.

**15. Recognition of provision**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. Provisions are recognized when they satisfy the conditions specified in Accounting Standard No. 18, "Provisions, Contingent Assets and Contingent Liabilities."

***Methods of provision***

Provisions are increased (or reversed) by the difference between the required provision for the current period and the unused provision balance from the previous period recorded in the accounting books.

As of June 30, 2025, accrued provisions include provision for site restoration and environmental rehabilitation.

**16. Recognition of owners' equity****Recognition of owner's equity and share premium**

Share capital is recognized according to the actual amount of capital contributed by shareholders.

The contributed capital of the shareholders is recorded at the actual price of the issued shares, but is represented in detail of two criteria: the owner's contributed capital and the share premium.

**Common share**

Common shares are recognized at par value. The proceeds from issuing shares in excess of par value are recognized as share premium. Direct costs related to the issuance of shares, excluding tax effects, are recorded as a reduction in share premium.

**CONTINUED JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS** *(continued)*

B09a-DN

*For the fiscal period from January 1, 2025 to June 30, 2025*

**Recognition of retained earnings**

Retained earnings reflects operation results (profit, loss) after Corporate Income Tax and profit distribution or loss settlement of the Company. Retained earnings are monitored in detail according to the operation results of each fiscal year (previous year, this year), and monitored by each content of profit distribution (appropriation of funds, supplementing the owner's investment capital).

**17. Recognition of revenue**

**Revenue from coal sales**

Revenue from coal sales is recognized in the income statement when most of the risks and rewards of ownership of the product or goods have been transferred to the customers. Revenue is not recognized if there are material uncertainties related to the collectibility of receivables or the probability of sales returns. Revenue from coal sales is recognized at the net amount after deducting any discounts stated on the sales invoice.

**Revenue from rendering**

Lease revenue is recognized in the income statement using the straight-line method based on the lease term.

**Financial income**

Revenue from financial activities includes: Interest on deposits and loans.

**Interest on deposits and loans:** Recognized on the basis of maturity and actual interest rate of each period, unless the recoverability of interest is uncertain.

**Foreign exchange gains:** Recognized based on the difference between the settlement exchange rate and the book exchange rate when settling foreign currency-denominated payables and receivables, and based on the foreign exchange difference when revaluing foreign currency-denominated monetary items at the end of the period.

**Revenue deductions**

Revenue deductions include sales allowances. Revenue deductions that arise in the same period as the sale of products, goods, or services are adjusted to reduce revenue in the period of occurrence.

In cases where revenue deductions arise in a subsequent period for products, goods, or services sold in a prior period, and this event occurs before the issuance of the financial statements, the Company shall reduce revenue in the financial statements of the prior reporting period in accordance with Vietnamese Accounting Standard No. 23, "Events after the Reporting Period".

In cases where revenue deductions for products, goods, or services sold in a prior period arise only after the issuance date of the financial statements for the subsequent period, the Company shall reduce revenue in the period in which the deduction arises (the subsequent period).

**18. Recognition of cost of sales**

Cost of Goods Sold reflects the cost of goods and services sold during the period. It is recognized according to the matching principle of revenue and expenses.

The Company did not incur deductions in cost of goods sold during the year.

**19. Recognition of financial expenses**

Finance costs include borrowing costs.

Borrowing costs (including accruals) of the reporting period are fully recognized in the period.

**20. Selling and General & administrative expenses**

**Selling expenses:** are actual expenses incurred in the process of selling products, goods, and providing services, including costs of labor costs, packaging materials, depreciation of fixed assets, outside services, and other cash expenses.



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

The Company did not incur deductions in selling expenses during the period.

**General & administrative expenses:** General & administrative expenses include expenses for salaries of employees of the business management department (salaries, wages, allowances,...); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, etc); other monetary expenses.

The company did not incur any deductions in general & administrative expenses during the period.

### 21. Recognition of Earnings per share (EPS)

The Company presents basic earnings per share (EPS) for its common shares. Basic earnings per share is calculated by dividing the profit or loss attributable to the Company's common shareholders (after appropriations to the bonus and welfare funds for the year) by the weighted average number of common shares outstanding during the period.

### 22. Recognition of taxation

#### Current corporate income tax

Current corporate income tax is calculated based on taxable income and tax rate in the current year (20%).

#### Other taxes

Other taxes are applied in accordance with current tax laws in Vietnam.

The Company's tax report will be subject to inspection by the local tax authorities. Because the application of laws and regulations on taxes on different types of transactions can be interpreted in different ways, the tax amounts are presented on the financial statements can be changed at the last decision of the tax authorities.

### 23. Segment reporting

Segment reporting is a part of the interim financial statements. Segment reporting provides information about the types of products and services in different geographical areas, which is referred to as segment information.

Business segment is a separately identifiable component of an entity that is engaged in providing products or services and is subject to risks and returns that are different from those of other business segments.

A geographical segment is a separately identifiable component that is engaged in producing or providing products or services within a specific economic environment and whose risks and returns are different from those of business segments in other economic environments

### 24. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close members of the family of the individual considered to be related.

In considering the relationship of related parties, the nature of the relationship is emphasized more than the legal form.

Transactions and balances with related parties during the year are presented in Note No. VII.2.

## V. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM BALANCE SHEET

### 1. Cash and cash equivalents

|  | Closing balance      | Opening balance      |
|--|----------------------|----------------------|
| Cash on hand                           | 3,225,019,058        | 983,732,797          |
| Cash at bank                           | 29,226,080           | 3,664,460,796        |
| Cash equivalents (*)                   | -                    | 4,095,210,881        |
| <b>Total cash and cash equivalents</b> | <b>3,254,245,138</b> | <b>8,743,404,474</b> |

## CONTINUED JOINT STOCK COMPANY

### NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

#### 2. Financial investment

##### *Investments in Associates and Joint Ventures*

| Name                                  | Closing balance        |           |                 | Opening balance        |           |                 |
|---------------------------------------|------------------------|-----------|-----------------|------------------------|-----------|-----------------|
|                                       | Cost                   | Provision | Fair value (**) | Cost                   | Provision | Fair value (**) |
| Thien Lam Dat Joint Stock Company (*) | 161,300,000,000        | -         |                 | 161,300,000,000        | -         |                 |
| <b>Total</b>                          | <b>161,300,000,000</b> | <b>-</b>  |                 | <b>161,300,000,000</b> | <b>-</b>  |                 |

(\*) The main business activities of Thien Lam Dat Joint Stock Company during the year were: warehouse rental; goods export via port; and forest planting and exploitation.

(\*\*) The Company has not determined the fair value because these investments are not listed on the market, and the Vietnamese Accounting Regime and Accounting Standards also do not provide guidance on how to calculate fair value using valuation techniques. The fair value of these investments may differ from their carrying amount.



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 3. Receivables from short-term loans

|                           | Closing balance       |                       | Opening balance       |                       |
|---------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                           | Value                 | Recoverable amount    | Value                 | Recoverable amount    |
| Mr. Nguyen Van Phuong     | -                     | -                     | 5,261,279,464         | 5,261,279,464         |
| Ms. Vu Thi Nghia          | -                     | -                     | 3,446,090,000         | 3,446,090,000         |
| Ms. Tran Thi Yen          | -                     | -                     | 1,000,000,003         | 1,000,000,003         |
| Ms. Nguyen Thi Thao (i)   | 350,000,000           | 350,000,000           | 1,000,000,000         | 1,000,000,000         |
| Mr. Doan Van Thanh (ii)   | 15,775,000,000        | 15,775,000,000        | 175,000,000           | 175,000,000           |
| Mr. Dang Van Khuyen (iii) | 28,117,000,000        | 28,117,000,000        | -                     | -                     |
| <b>Total</b>              | <b>44,242,000,000</b> | <b>44,242,000,000</b> | <b>10,882,369,467</b> | <b>10,882,369,467</b> |

(i): Loan under contract 062024/HDV-HN dated August 10, 2024 and appendix 01 dated February 8, 2025 extending the loan term to December 31, 2025, the amount is VND 1,700,000,000, interest rate 10.7%/year.

(ii): Loan under contract 02/2025/HDVV/HN-DVT dated June 20, 2025, amount is 20,000,000,000 VND, interest rate 10%/year, term 06 months.

(iii): Loan under contract 01/2025/HDVV/HN-DVT dated June 1, 2025, amount is 30,000,000,000 VND, interest rate 10%/year, term 06 months.

### 4. Current trade receivables

#### a. Current trade receivables

|  | Closing balance        | Opening balance        |
|--|------------------------|------------------------|
| <b>Trade receivables from third parties</b>  | <b>255,919,103,133</b> | <b>248,934,324,813</b> |
| Hoang Gia Hanoi Trading and Services Company Limited                                   | -                      | 28,387,233,930         |
| TM Huy Phuc Company Limited  | 105,878,602,315        | 59,136,106,195         |
| Quoc Cuong TB Trading Investment Company Limited                                       | -                      | 16,763,430,194         |
| Hoang Thao Lam Trading Joint Stock Company   | 20,423,383,120         | 20,423,383,120         |
| Bac Giang Mining Materials and Equipment JSC   | 8,568,172,344          | 15,387,728,344         |
| Bao Long Vietnam Trading and Production Company Limited                                | 14,262,502,580         | 8,594,346,180          |
| An Duong Transport TM DV Company Limited   | -                      | 8,051,833,020          |
| Chinfon Cement Corporation   | 5,839,439,018          | 11,954,043,585         |
| Sang Tuyen Hop Nhat Joint Stock Company  | 97,998,323,749         | 69,020,711,065         |
| Others   | 2,948,680,007          | 11,215,509,180         |
| <b>Trade receivables from related parties</b><br>(Details are disclosed in Note VII.2) | <b>-</b>               | <b>2,005,988,971</b>   |
| <b>Total</b>   | <b>255,919,103,133</b> | <b>250,940,313,784</b> |

#### b. Provision for current trade receivables

|   | Closing balance | Opening balance   |
|---|-----------------|-------------------|
| <b>Opening balance</b>                  | <b>-</b>        | <b>21,294,464</b> |
| Additional provision made in the period | -               | -                 |
| Reversal of provision                   | -               | 21,294,464        |
| Direct write-off                        | -               | -                 |
| <b>Closing balance</b>                  | <b>-</b>        | <b>-</b>          |



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 5. Short-term advance to suppliers

|   | Closing balance       | Opening balance        |
|---|-----------------------|------------------------|
| <i>Advance to suppliers who are third parties</i> | <i>42,583,217,993</i> | <i>96,231,548,522</i>  |
| Tien Nhat Ninh Binh Company Limited               | 3,850,055,368         | 27,870,000,000         |
| Duc Thai Joint Stock Company                      | -                     | 8,200,000,000          |
| Bac Giang Mining Materials And Equipment JSC      | 1,504,625,270         | 7,127,106,516          |
| Bac Giang Science Production For Mine JSC (*)     | 33,262,201,535        | 35,753,266,112         |
| Others  | 3,966,335,820         | 17,281,175,894         |
| <i>Advance to suppliers who are third parties</i> | <i>18,640,171,145</i> | <i>18,640,171,145</i>  |
| (Details are disclosed in Note VII.2)             |                       |                        |
| <b>Total</b>                                      | <b>61,223,389,138</b> | <b>114,871,719,667</b> |

(\*) Advance payment to Bac Giang Science Production for Mine Joint Stock Company under economic contract No. HĐKTDHN/31/03/20 and Appendix No. 02 dated December 14, 2022, regarding the 'Execution of the mineral exploration project for the Nuoc Vang - Luc Son - Luc Nam - Bac Giang coal mine.' The total value of the contract and Appendix No. 02 is VND 163,180,406,674, with an advance payment of 50% of the contract value. The main content of the contract is: To perform geodetic survey work and drilling with a total drilled length of 38,748.3 meters.

### 6. Other current receivables

|  | Closing balance       | Opening balance      |
|--|-----------------------|----------------------|
| <b>Short-terms</b>                                 | <b>20,345,554,088</b> | <b>9,492,431,849</b> |
| Deposit, mortgage (*)                              | 12,865,896,182        | 1,193,575,373        |
| Advances   | 5,023,794,250         | 3,300,000,000        |
| Interest receivables, Deposit interest receivables | 220,958,451           | 1,254,366,259        |
| Payroll receivables                                | 168,042,750           | -                    |
| Other receivables                                  | 2,066,862,455         | 3,744,490,217        |
| <b>Long-terms</b>                                  | <b>-</b>              | <b>62,000,000</b>    |
| Deposit, mortgage                                  | -                     | 62,000,000           |
| <b>Total</b>                                       | <b>20,345,554,088</b> | <b>9,554,431,849</b> |

(\*) The book value of the deposit and bet used to mortgage, pledge, and guarantee payable debts at June 30, 2025 is VND 11,610,320,809. Details in note V.18.

### 7. Inventories

|                  | Closing balance       |           | Opening balance       |           |
|------------------|-----------------------|-----------|-----------------------|-----------|
|                  | Value                 | Provision | Value                 | Provision |
| Raw materials    | 5,371,982,438         | -         | 1,634,666,371         | -         |
| Tools, supplies  | 325,285,948           | -         | 22,421,894            | -         |
| Finished goods   | 7,853,612,817         | -         | 13,227,850,894        | -         |
| Goods            | 6,995,369,730         | -         | 2,084,155,475         | -         |
| Work-in progress | 6,494,636,549         | -         | 5,191,930,956         | -         |
| <b>Total</b>     | <b>27,040,887,482</b> | <b>-</b>  | <b>22,161,025,590</b> | <b>-</b>  |

The value of obsolete, damaged, or poor-quality inventory with no salable value as of June 30, 2025 was 0 VND (as at December 31, 2024 was 0 VND).

The book value of inventory used as collateral for payables as of June 30, 2025 was VND 14,933,511,143 (VND 15,312,006,369 as at December 31, 2024).

# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 8. Prepaid expenses

|  | <u>Closing balance</u>        | <u>Opening balance</u>        |
|--|-------------------------------|-------------------------------|
| <b>Short-terms</b>   | <b>3,214,244,302</b>          | <b>290,952,607</b>            |
| Instruments and tools  | 774,826,668                   | 170,065                       |
| Repair costs   | 386,852,989                   | 265,137,063                   |
| Fee for coal mining right  | 1,604,826,000                 | -                             |
| Lease land   | 371,363,783                   | -                             |
| Others   | 76,374,862                    | 25,645,479                    |
| <b>Long-terms</b>  | <b>98,074,029,057</b>         | <b>100,076,844,304</b>        |
| Instruments and tools  | 2,557,526,758                 | 193,844,552                   |
| Exploration, surveying, and sample analysis costs                  | 7,435,214,074                 | 12,625,203,653                |
| Drilling sample costs (*)  | 59,517,493,137                | 59,518,100,431                |
| Costs for the rehabilitation of mine haul roads and concrete roads | 20,791,255,622                | 22,062,327,945                |
| Costs for the repair of buildings and furnaces                     | 2,935,076,651                 | 3,249,101,658                 |
| Others   | 4,837,462,815                 | 2,428,266,065                 |
| <b>Total</b>   | <b><u>101,288,273,359</u></b> | <b><u>100,367,796,911</u></b> |

(\*) These are annual costs incurred for the exploration and evaluation of coal reserves and quality at the mine sites. These costs will be gradually amortized and allocated to the cost of products mined during the period.

### 9. Construction in progress

|                 | <u>Closing balance</u>       | <u>Opening balance</u>      |
|-----------------|------------------------------|-----------------------------|
| Haulage way     | 30,742,266,657               | 5,452,897,756               |
| Others projects | 151,679,000                  | -                           |
| <b>Total</b>    | <b><u>30,893,945,657</u></b> | <b><u>5,452,897,756</u></b> |

### 10. Increase or decrease in leased fixed assets

|                                       | <u>Machinery and equipment</u> | <u>Total</u>                |
|---------------------------------------|--------------------------------|-----------------------------|
| <b>HISTORICAL COST</b>                |                                |                             |
| Opening balance                       | 2,727,272,727                  | 2,727,272,727               |
| Leased fixed assets during the period | -                              | -                           |
| <b>Closing balance</b>                | <b><u>2,727,272,727</u></b>    | <b><u>2,727,272,727</u></b> |
| <b>ACCUMULATED DEPRECIATION</b>       |                                |                             |
| Opening balance                       | 1,208,333,337                  | 1,208,333,337               |
| Depreciation during the period        | 170,454,546                    | 170,454,546                 |
| <b>Closing balance</b>                | <b><u>1,378,787,883</u></b>    | <b><u>1,378,787,883</u></b> |
| <b>CARRYING AMOUNT</b>                |                                |                             |
| Opening balance                       | 1,518,939,390                  | 1,518,939,390               |
| <b>Closing balance</b>                | <b><u>1,348,484,844</u></b>    | <b><u>1,348,484,844</u></b> |

The historical cost of leased fixed assets as at June 30, 2025, fully depreciated but still in use, is VND 0 (as at December 31, 2024 is VND 0).



**CONTINUED JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS** *(continued)*

**B09a-DN**

*For the fiscal period from January 1, 2025 to June 30, 2025*

**11. Increase and decrease of intangible fixed assets**

|                                 | <b>Exploitation rights</b> | <b>Total</b>       |
|---------------------------------|----------------------------|--------------------|
| <b>HISTORICAL COST</b>          |                            |                    |
| Opening balance                 | 454,545,455                | 454,545,455        |
| Purchase during                 | -                          | -                  |
| <b>Closing balance</b>          | <b>454,545,455</b>         | <b>454,545,455</b> |
| <b>ACCUMULATED AMORTIZATION</b> |                            |                    |
| Opening balance                 | 354,166,593                | 354,166,593        |
| Amortization during the period  | 11,363,634                 | 11,363,634         |
| <b>Closing balance</b>          | <b>365,530,227</b>         | <b>365,530,227</b> |
| <b>CARRYING AMOUNT</b>          |                            |                    |
| Opening balance                 | 100,378,862                | 100,378,862        |
| <b>Closing balance</b>          | <b>89,015,228</b>          | <b>89,015,228</b>  |

The cost of intangible fixed assets as at June 30, 2025, fully depreciated but still in use, is VND 0 (as at December 31, 2024, it is VND 0).

The carrying value of intangible fixed assets as at June 30, 2025 used as collateral for mortgage, collaterals and deposits is VND 89,015,228 (as at December 31, 2024 was VND 100,378,862).

# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 12. Tangible fixed assets

|  | Buildings and<br>structures | Machinery and<br>equipment | Means of<br>transportation and<br>transmission | Management<br>equipment | Other tangible<br>fixed assets | Total                    |
|--|-----------------------------|----------------------------|--|-------------------------|--------------------------------|--------------------------|
| <b>HISTORICAL COST</b>                 |                             |                            |  |                         |                                |                          |
| Opening balance                        | 30,115,464,630              | 59,585,401,056             | 29,422,257,700                                 | 2,112,892,908           | 1,202,301,199,567              | 1,323,537,215,861        |
| Purchase during the period             | -                           | 1,384,500,000              | 910,872,727                                    | -                       | -                              | 2,295,372,727            |
| Completed capital construction         | -                           | -                          | -  | -                       | 7,243,998,769                  | 7,243,998,769            |
| Increase/Decrease due to<br>settlement | -                           | -                          | -  | -                       | (942,942,570)                  | (942,942,570)            |
| <b>Closing balance</b>                 | <b>30,115,464,630</b>       | <b>60,969,901,056</b>      | <b>30,333,130,427</b>                          | <b>2,112,892,908</b>    | <b>1,208,602,255,766</b>       | <b>1,332,133,644,787</b> |
| <b>ACCUMULATED DEPRECIATION</b>        |                             |                            |  |                         |                                |                          |
| Opening balance                        | 10,081,232,726              | 30,141,621,709             | 25,173,873,496                                 | 2,060,265,999           | 487,833,986,781                | 555,290,980,711          |
| Depreciation during the period         | 729,421,386                 | 2,156,297,013              | 675,129,939                                    | 3,343,752               | 40,005,476,310                 | 43,569,668,400           |
| <b>Closing balance</b>                 | <b>10,810,654,112</b>       | <b>32,297,918,722</b>      | <b>25,849,003,435</b>                          | <b>2,063,609,751</b>    | <b>527,839,463,091</b>         | <b>598,860,649,111</b>   |
| <b>CARRYING AMOUNT</b>                 |                             |                            |  |                         |                                |                          |
| Opening balance                        | 20,034,231,904              | 29,443,779,347             | 4,248,384,204                                  | 52,626,909              | 714,467,212,786                | 768,246,235,150          |
| <b>Closing balance</b>                 | <b>19,304,810,518</b>       | <b>28,671,982,334</b>      | <b>4,484,126,992</b>                           | <b>49,283,157</b>       | <b>680,762,792,675</b>         | <b>733,272,995,676</b>   |

The historical cost of tangible fixed assets as at June 30, 2025, fully depreciated but still in use, is VND 140,023,171,576 (as at December 31, 2024 is VND 135,489,771,576).

The carrying value of tangible fixed assets as at June 30, 2025 used as mortgage, pledge, or loan guarantee is VND 13,362,335,919 (as at December 31, 2024, is VND 14,481,543,633).



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 13. Current trade payables

|  | Closing balance       |                       | Opening balance        |                        |
|--|-----------------------|-----------------------|------------------------|------------------------|
|  | Value                 | Able-to-pay amount    | Value                  | Able-to-pay amount     |
| <b>Trade payables to third parties</b>                         | <b>68,654,067,291</b> | <b>68,654,067,291</b> | <b>129,721,980,395</b> | <b>129,721,980,395</b> |
| Bao An Quang Ninh Mechanical Construction and Trading Co., Ltd | 1,194,838,457         | 1,194,838,457         | 1,194,838,457          | 1,194,838,457          |
| Dong Phuong Tien Company                                       | 421,750,000           | 421,750,000           | 421,750,000            | 421,750,000            |
| T608 One Member Company Limited                                | -                     | -                     | 14,187,925,010         | 14,187,925,010         |
| Ha Thanh One Member Company Limited                            | -                     | -                     | 21,830,448,530         | 21,830,448,530         |
| Company Branch 16 in Hanoi                                     | -                     | -                     | 76,910,900,212         | 76,910,900,212         |
| Quang Minh Trading and Transportation Services Co., Ltd        | 54,207,873,275        | 54,207,873,275        | -                      | -                      |
| Others   | 12,829,605,559        | 12,829,605,559        | 15,176,118,186         | 15,176,118,186         |
| <b>Trade payables to related parties</b>                       | <b>41,120,553</b>     | <b>41,120,553</b>     | <b>274,279,250</b>     | <b>274,279,250</b>     |
| (Details are disclosed in Note VII.2)                          |                       |                       |                        |                        |
| <b>Total</b>   | <b>68,695,187,844</b> | <b>68,695,187,844</b> | <b>129,996,259,645</b> | <b>129,996,259,645</b> |

### 14. Current advance from customers

|  | Closing balance      | Opening balance   |
|--|----------------------|-------------------|
| <b>Current advance from third parties</b>                    | <b>183,565,984</b>   | -                 |
| An Duong Economic Development Investment Joint Stock Company | 179,017,460          | -                 |
| Others   | 4,548,524            | 76,791,424        |
| <b>Current advance from related parties</b>                  | <b>921,411,029</b>   | -                 |
| (Details are disclosed in Note VII.2)                        |                      |                   |
| <b>Total</b>   | <b>1,104,977,013</b> | <b>76,791,424</b> |

### 15. Statutory obligations

|                                  | Opening balance       | Payable in the period | Paid amount in the period | Closing balance       |
|----------------------------------|-----------------------|-----------------------|---------------------------|-----------------------|
| Value added tax payable          | 10,006,851,942        | 5,860,810,878         | 1,935,864,517             | 13,931,798,303        |
| Corporate income tax             | 9,118,555,319         | 3,119,246,064         | 37,854,720                | 12,199,946,663        |
| Personal income tax              | 1,911,816,343         | 677,999,777           | 1,047,013,347             | 1,542,802,773         |
| Natural resource consumption tax | 10,395,068,545        | 8,829,019,071         | 8,006,671,287             | 11,217,416,329        |
| Land rent, land tax              | 818,668,973           | 742,727,571           | 5,031,194                 | 1,556,366,350         |
| Environmental tax                | 5,042,550,000         | 2,908,820,700         | 1,394,984,248             | 6,556,386,452         |
| Other tax                        | 1,603,826,000         | -                     | -                         | 1,603,826,000         |
| Fees, charges and other payables | 7,345,697,469         | 4,875,450,453         | 4,038,111,743             | 8,183,036,179         |
| <b>Total</b>                     | <b>46,243,034,591</b> | <b>27,014,074,514</b> | <b>16,465,531,056</b>     | <b>56,791,578,049</b> |

# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 16. Current accrued expenses

|   | Closing balance      | Opening balance    |
|---|----------------------|--------------------|
| Interest Expense  | 896,781,829          | 129,298,875        |
| The cost of a full-service cargo unloading package from February to June 2025 at Truong An port | 724,343,400          | -                  |
| Vehicle and equipment rental expenses   | 420,000,000          | -                  |
| Others  | 399,897,423          | 318,600,000        |
| <b>Total</b>  | <b>2,441,022,652</b> | <b>447,898,875</b> |

### 17. Other current payables

|  | Closing balance       | Opening balance      |
|--|-----------------------|----------------------|
| <b>Other current payables from third parties</b>   | <b>6,076,369,861</b>  | <b>5,716,403,290</b> |
| Union and Social Insurance fees  | 797,099,949           | 3,434,082            |
| The cost of a comprehensive coal reserve exploration and evaluation project at Nuoc Vang coal mine | 5,147,210,734         | 5,147,210,734        |
| Paying compensation to the Board of Directors and the Supervisory Board                            | 132,000,000           | -                    |
| Others   | 59,178                | 565,758,474          |
| <b>Other current payables from related parties</b>   | <b>6,418,000,000</b>  | <b>-</b>             |
| (Details are disclosed in Note VII.2)  |                       |                      |
| <b>Total</b>   | <b>12,494,369,861</b> | <b>5,716,403,290</b> |

### 18. Borrowings and finance lease liabilities

|  | Opening balance                               | During the year       |                       | Closing balance                               |
|--|---|-----------------------|-----------------------|---|
|  | The value is also the amount that able-to-pay | Increase              | Decrease              | The value is also the amount that able-to-pay |
| <b>Short-term</b>  | <b>80,550,000,000</b>                         | <b>98,988,021,660</b> | <b>84,020,000,000</b> | <b>95,518,021,660</b>                         |
| Short-term bank loan [1]                                   | 80,070,000,000                                | 98,748,021,660        | 83,820,000,000        | 94,998,021,660                                |
| Current portion of long-term finance lease liabilities [2] | 480,000,000                                   | 240,000,000           | 200,000,000           | 520,000,000                                   |
| <b>Long-term</b>   | <b>240,000,000</b>                            | <b>-</b>              | <b>240,000,000</b>    | <b>-</b>                                      |
| Long-term finance lease liabilities [2]                    | 240,000,000                                   | -                     | 240,000,000           | -   |
| <b>Total</b>   | <b>80,790,000,000</b>                         | <b>98,988,021,660</b> | <b>84,260,000,000</b> | <b>95,518,021,660</b>                         |

#### Details of loans

##### (1) Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Hai Duong Branch

Includes:

- Issuing a deferred Letter of Credit (LC) with a total value of VND 40,000,000,000 as of June 30, 2025. The collateral is Continued Joint Stock Company's coal screening line, as per Financial Agreement No. 2493.0019/2024/HDBD/NHCT344 dated July 29, 2024.
- Credit line agreement No. 2593.00028/2025-HDCVHM/NHCT344-HOP NHAT dated June 30, 2025, between Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Hai Duong Branch and Continued Joint Stock Company. The remaining value as of June 30, 2025, is VND 54,998,021,660.
- Credit Line: 55.000.000.000 VND.
- Credit line maintenance period: From June 30, 2025, to June 29, 2026.
- Purpose of capital use: To supplement working capital for production, processing, and trading of various types of coal.



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

- Loan term: As specified in each promissory note, but not exceeding 6 months.
- Interest rate: As specified in each promissory note.
- Collateral:

| No                   | Owner's   | Collateral:   |
|----------------------|---|---|
| <b>Real estate</b>   |   |   |
| 1                    | Mr. Dang Quoc Lich and Ms. Dinh Thi Thuy Duong                        | - Land Use Rights and assets attached to land Certificate No. CH02684;<br>- Land Use Rights and assets attached to land Certificate No. CH0326;   |
| 2                    | Ms. Dinh Thi Thuy Duong   | - Land Use Rights and assets attached to land Certificate No. CS10579;  |
| 3                    | Ms. Phan Thi Ngoc Anh   | - Land Use Rights and assets attached to land, Certificate No. CH00335;   |
| 4                    | Mr. Dang Quoc Cuong and Ms. Pham Hoai Thuong                          | - Land Use Rights and assets attached to land Certificate No. CH00028;  |
| 5                    | Mr. Nguyen Van Chap and Ms. Pham Thi Yen                              | - Land Use Rights and assets attached to land Certificate No. CH00124;  |
| 6                    | Mr. Pham Huu Bao and Ms. Vu Thi Huong                                 | - Land Use Rights and assets attached to land Certificate No. CH24858;  |
| 7                    | Mr. Dao Quang Nang and Ms. Dang Thi Lan                               | - Land Use Rights and assets attached to land Certificate No. CH00045;  |
| 8                    | Mr. Dong Khanh Du and Ms. Tran Thi Thanh Canh                         | - Land Use Rights and assets attached to land Certificate No. CH00041;  |
| <b>Others assets</b> |   |   |
| 1                    | Union of Science and Technology of Mineral Resources and Environment. | - Toyota Landcruiser passenger car, license plate number 14A-231.65;<br>- Ford Ranger passenger car, license plate number 14A-165.69;<br>- Dump truck, license plate number 14C-151.64;   |
| 2                    | Hop Nhat Processing and Screening Joint Stock Company                 | - Vehicles under Financial Lease Contract No. PHONGDH.HN02/HDTC dated November 9, 2017.<br>- Inland waterway vessel, registration number BG-0384;   |
| 3                    | Continued Joint Stock Company   | - Pick-up double cabin truck, license plate number 98C-088.04;<br>- Vehicles under Financial Lease Agreement No. 1858.011.HN11/2018/HDBD/NHCT344 dated February 5, 2018.<br>- Saving deposits via Efast channel;<br>- Property rights are goods;<br>- Exploitation rights;                      |
| 4                    | Thien Lam Dat Joint Stock Company                                     | - Double cabin pickup truck, license plate number 98C-126.81;   |
| 5                    | Bac Giang Exploitable Mineral Joint Stock Company                     | - Toyota Hilux pickup truck, license plate number 98C-091.72;   |
| 6                    | Mr. Dang Quoc Lich  | - Lexus car, license plate number 14A-133.66;<br>- Toyota Landcruiser car, license plate number 14A-097.05;<br>- Toyota passenger car, license plate number 14A-128.16;<br>- Toyota passenger car, license plate number 14A-113.36;<br>- Hummer passenger car, license plate number 14A-039.99; |
| 7                    | Ms. Dinh Thi Thuy Duong   | - Car, license plate number 29B-401.38;   |
| 8                    | Mr. Dang Quoc Cuong   | - Toyota Prado VS car, license plate number 14A-209.88;   |
| 9                    | Ms. Dang Thi Luyen  | - Toyota Prado VS car, license plate number 14A-211.19.   |

# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### [2] Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial Bank for Industry and Trade

Financial Lease Contract No. 01.076/2021/TSC-CTTC dated June 10, 2023, between VietinBank One-Member Limited Liability Financial Leasing Company and Continued Joint Stock Company.

- Leased asset: One Komatsu PC750LC-6 crawler excavator;
- Lease amount: 3,000,000,000 VND;
- Lease purpose: To serve production and business operations;
- Lease term: 60 months from the disbursement date;
- Lease interest rate: The interest rate for the first 3 months from the initial disbursement date is 9.5% per annum. After this period, the interest rate will be determined by the ceiling interest rate for 12-month VND deposits (paid at maturity for individual customers) plus a margin of 5% per annum, and will be adjusted quarterly.

### 19. Provision for long-term payables

|                                | Closing balance    | Opening balance    |
|--------------------------------|--------------------|--------------------|
| Provision for site restoration | 710,281,232        | 710,281,232        |
| <b>Total</b>                   | <b>710,281,232</b> | <b>710,281,232</b> |

### 20. Owners's equity

#### a. Changes in owners' equity

|   | Share capital            | Retained Earnings     | Total                    |
|---|--------------------------|-----------------------|--------------------------|
| Opening balance of previous year  | 1,179,000,000,000        | 225,599,547           | 1,179,225,599,547        |
| Profit in the previous year   | -                        | 11,944,503,019        | 11,944,503,019           |
| <b>Closing balance of previous year/Opening balance of current period</b> | <b>1,179,000,000,000</b> | <b>12,170,102,566</b> | <b>1,191,170,102,566</b> |
| Profit in current year  | -                        | 11,259,395,710        | 11,259,395,710           |
| <b>Closing balance of current period</b>                                  | <b>1,179,000,000,000</b> | <b>23,429,498,276</b> | <b>1,202,429,498,276</b> |

#### b. Details of owners' equity

|                     | Closing balance          | Opening balance          |
|---------------------|--------------------------|--------------------------|
| Mr. Dang Quoc Lich  | 361,315,000,000          | 361,315,000,000          |
| Mr. Pham Huu Bao    | 9,615,000,000            | 9,615,000,000            |
| Ms. Dao Ngoc Thao   | 8,719,000,000            | 8,719,000,000            |
| Mr. Dong Khanh Du   | 9,684,000,000            | 9,684,000,000            |
| Mr. Dang Quoc Chinh | 35,370,000,000           | 35,370,000,000           |
| Others              | 754,297,000,000          | 754,297,000,000          |
| <b>Total</b>        | <b>1,179,000,000,000</b> | <b>1,179,000,000,000</b> |

#### c. Transactions with owner's equity

|                                   | Current period           | Previous period          |
|-----------------------------------|--------------------------|--------------------------|
| <b>Share capital</b>              |                          |                          |
| + Opening balance                 | 1,179,000,000,000        | 1,179,000,000,000        |
| + Increase                        | -                        | -                        |
| + Decrease                        | -                        | -                        |
| <b>+ Closing balance</b>          | <b>1,179,000,000,000</b> | <b>1,179,000,000,000</b> |
| Dividends and distributed profits | -                        | -                        |



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### d. Shares

|   | Closing balance   | Opening balance |
|---|-------------------|-----------------|
| Number of shares registered for issuance/offered for sale | 117,900,000       | 117,900,000     |
| Number of shares issued/sold to the public                | 117,900,000       | 117,900,000     |
| - Common stock  | 117,900,000       | 117,900,000     |
| - preferred stock   | -                 | -               |
| Repurchased shares  | -                 | -               |
| - Common stock  | -                 | -               |
| - preferred stock   | -                 | -               |
| outstanding shares  | 117,900,000       | 117,900,000     |
| - Common stock  | 117,900,000       | 117,900,000     |
| - preferred stock   | -                 | -               |
| Par value of outstanding shares                           | 10,000 VND/ share |                 |

### 21. Off-Balance Sheet Items

#### Foreign Currency

Details of the foreign currencies held by the Company in their original denominations are as follows:

| Foreign Currency | Closing balance |                | Opening balance |                |
|------------------|-----------------|----------------|-----------------|----------------|
|                  | Base currency   | Equivalent VND | Base currency   | Equivalent VND |
| USD              | 29.65           | 768,232        | 29.65           | 751,598        |
| <b>Total</b>     |                 | <b>768,232</b> |                 | <b>751,598</b> |

### 22. Bad debt written off

Details of bad debts that have been written off are as follows:

| Name   | Debts (VND)           | Year written off | Reason for debt write-off      |
|--|-----------------------|------------------|--------------------------------|
| Thai Lam Investment And Trading Joint Stock Company                      | 1,109,401,456         | 2023             | Long overdue and uncollectible |
| Dai Duong General Joint Stock Company                                    | 300,000,000           | 2023             | Long overdue and uncollectible |
| Northern Mine Exploration, Exploitation and Construction Company Limited | 510,000,000           | 2023             | Long overdue and uncollectible |
| International Travel Green Planetary Joint Stock Company                 | 358,633,000           | 2023             | Long overdue and uncollectible |
| Hop Ky Transport Company Limited   | 838,933,700           | 2023             | Long overdue and uncollectible |
| Nam Viet Logistics JSC   | 816,000,000           | 2023             | Long overdue and uncollectible |
| Falk Roding  | 35,757,360,000        | 2023             | Long overdue and uncollectible |
| Stellmann Baumaschinen   | 715,455,000           | 2023             | Long overdue and uncollectible |
| RX Green Industries Co., Ltd   | 1,482,138,238         | 2023             | Long overdue and uncollectible |
| Branch of Hoang Thao Lam Trading Joint Stock Company                     | 12,000,284,000        | 2023             | Long overdue and uncollectible |
| Dong A Service And Trading Joint Stock Company                           | 1,442,191,840         | 2023             | Long overdue and uncollectible |
| Others   | 556,198,673           | 2023             | Long overdue and uncollectible |
| <b>Total</b>   | <b>55,886,595,907</b> |                  |                                |

**CONTINUED JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS** (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

**VI. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM INCOME STATEMENT**

**1. Revenue from sales of goods and rendering of services**

|                                   | <u>Current period</u>  | <u>Previous period</u> |
|-----------------------------------|------------------------|------------------------|
| Revenue from goods sales          | 400,778,674,375        | 273,210,707,392        |
| Revenue from finished goods sales | 89,051,997,300         | 118,344,393,060        |
| Revenue from services             | 1,430,130,000          | 870,000,000            |
| Other revenue                     | 236,136,619            | -                      |
| <b>Total</b>                      | <b>491,496,938,294</b> | <b>392,425,100,452</b> |

**In which**

|                                       |                        |                        |
|---------------------------------------|------------------------|------------------------|
| Revenue from third parties            | 491,495,038,294        | 368,218,537,202        |
| Revenue from related parties          | 1,900,000              | 24,206,563,250         |
| (Details are disclosed in Note VII.2) |                        |                        |
| <b>Total</b>                          | <b>491,496,938,294</b> | <b>392,425,100,452</b> |

**2. Cost of sales**

|                                | <u>Current period</u>  | <u>Previous period</u> |
|--------------------------------|------------------------|------------------------|
| Cost from goods sales          | 375,882,716,615        | 257,764,011,429        |
| Cost from finished goods sales | 89,620,822,877         | 113,384,761,240        |
| Cost of service                | 485,810,160            | 404,257,096            |
| Cost of other activities       | 253,525,257            | -                      |
| <b>Total</b>                   | <b>466,242,874,909</b> | <b>371,553,029,765</b> |

**3. Financial income**

|                                | <u>Current period</u> | <u>Previous period</u> |
|--------------------------------|-----------------------|------------------------|
| Interest on deposits and loans | 264,834,452           | 3,247,974,043          |
| Unrealized exchange rate gains | 16,634                | -                      |
| <b>Total</b>                   | <b>264,851,086</b>    | <b>3,247,974,043</b>   |

**4. Financial expenses**

|                               | <u>Current period</u> | <u>Previous period</u> |
|-------------------------------|-----------------------|------------------------|
| Interest expenses             | 3,326,897,259         | 1,281,747,545          |
| Unrealized exchange rate loss | -                     | 80,873                 |
| <b>Total</b>                  | <b>3,326,897,259</b>  | <b>1,281,828,418</b>   |

**5. Selling expenses**

|   | <u>Current period</u> | <u>Previous period</u> |
|---|-----------------------|------------------------|
| Labour cost                                   | 559,122,500           | 490,802,787            |
| Materials and packaging costs                 | 185,922,484           | 3,993,109              |
| Cost of tools and equipment                   | 57,159,768            | -                      |
| Depreciation and amortisation of fixed assets | 37,094,088            | 37,544,094             |
| Outsourced services expenses                  | 876,623,030           | 1,759,057,330          |
| Other monetary expenses                       | -                     | -                      |
| <b>Total</b>                                  | <b>1,715,921,870</b>  | <b>2,291,397,320</b>   |



**CONTINUED JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS** (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

**6. General and administrative expenses**

|   | <b>Current period</b> | <b>Previous period</b> |
|---|-----------------------|------------------------|
| Labour costs                                  | 4,012,620,283         | 4,521,613,034          |
| Materials expenses                            | 118,588,956           | -                      |
| Office supplies                               | 39,497,509            | -                      |
| Depreciation and amortisation of fixed assets | 441,730,579           | 47,309,640             |
| Taxes, charges and fees                       | 56,250,391            | 5,000,000              |
| Provision expenses                            | -                     | (21,204,464)           |
| Outsourced services expenses                  | 1,069,978,678         | 2,064,521,311          |
| Other monetary expenses                       | 71,441,083            | 75,358,751             |
| <b>Total</b>                                  | <b>5,810,107,479</b>  | <b>6,692,598,272</b>   |

**7. Other income**

|  | <b>Current period</b> | <b>Previous period</b> |
|--|-----------------------|------------------------|
| Environmental protection tax on coal fines                 | -                     | 2,501,188,500          |
| Revenue from contract penalties and late payment interest. | 824,446,955           | -                      |
| Others   | -                     | 2,127                  |
| <b>Total</b>   | <b>824,446,955</b>    | <b>2,501,190,627</b>   |

**8. Other expenses**

|   | <b>Current period</b> | <b>Previous period</b> |
|---|-----------------------|------------------------|
| Penalties   | 1,028,314,944         | -                      |
| Depreciation of fixed assets not in use                 | -                     | 101,787,056            |
| Penalty for late payment of the exploitation rights fee | -                     | 6,548,506,246          |
| Others  | 10,000,000            | 4,967,244              |
| <b>Total</b>  | <b>1,038,314,944</b>  | <b>6,655,260,546</b>   |

**9. Production and business costs by element**

|   | <b>Current period</b> | <b>Previous period</b> |
|---|-----------------------|------------------------|
| Raw material costs                            | 4,302,889,222         | 7,671,059,507          |
| Labor costs                                   | 34,726,178,956        | 30,024,918,392         |
| cost of tools and equipment                   | 140,622,194           | -                      |
| Depreciation and amortisation of fixed assets | 33,682,747,241        | 35,304,715,391         |
| Provision                                     | -                     | (21,204,464)           |
| Outsourced services expenses                  | 8,640,751,566         | 10,189,982,401         |
| Tax, fee and charge expenses                  | 9,486,402,750         | 9,543,690,060          |
| Other monetary expenses                       | 2,095,727,813         | 2,900,414,045          |
| <b>Total</b>                                  | <b>93,075,319,742</b> | <b>95,613,575,332</b>  |

**10. Current corporate tax expense**

|  | <b>Current period</b> | <b>Previous period</b> |
|--|-----------------------|------------------------|
| Current corporate tax expense  | 3,081,391,344         | 3,271,082,269          |
| Adjustment of prior-period Corporate Income Tax expense to current period's income tax expense | 37,854,720.00         | -                      |
| <b>Total</b>   | <b>3,119,246,064</b>  | <b>3,271,082,269</b>   |

# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### Current corporate Income Tax

Current corporate income tax payable is determined based on the taxable income for the current period. The Company's taxable income differs from the income reported in the Income Statement because taxable income does not include items of non-taxable income or expenses that are deductible for tax purposes in other periods. It also excludes items that are not subject to tax or are not tax-deductible. The Company's current corporate income tax payable is calculated using the tax rate that was in effect as of the end of the accounting period.

Detailed breakdown of the Company's current corporate income tax expenses incurred during the period:

|   | Current period       | Previous period      |
|---|----------------------|----------------------|
| Pre-tax income  | 14,378,641,774       | 9,700,150,801        |
| <u>Adjustments to increase or decrease accounting profits</u> | <u>1,028,314,944</u> | <u>6,655,260,546</u> |
| Increasing adjustments  | 1,028,314,944        | 6,655,260,546        |
| Non-deductible expenses                                       | 1,028,314,944        | 6,655,260,546        |
| Decreasing adjustments  | -                    | -                    |
| Adjusted pre-tax profit/(loss) before deducting prior-period  | 15,406,956,718       | 16,355,411,347       |
| Carried forward loss  | -                    | -                    |
| taxable income  | 15,406,956,718       | 16,355,411,347       |
| Tax rate  | 20%                  | 20%                  |
| Corporate Income Tax Payable                                  | 3,081,391,344        | 3,271,082,269        |
| Corporate Income Tax exemptions and reductions                | -                    | -                    |
| <b>Current Corporate Income Tax Expense</b>                   | <b>3,081,391,344</b> | <b>3,271,082,269</b> |

### 11. Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to the shareholders of the Company's common shares by the weighted average number of common shares outstanding during the period.

The company uses the following information to calculate basic earnings per share:

|   | Current period        | Previous period      |
|---|-----------------------|----------------------|
| Accounting profit after corporate income tax  | 11,259,395,710        | 6,429,068,532        |
| Adjustments to increase or decrease accounting profits to determine allocated profits to common shareholders: | -                     | -                    |
| <b>Profits distributed to common shareholders of the Company</b>  | <b>11,259,395,710</b> | <b>6,429,068,532</b> |
| Bonus and welfare fund in the period  | -                     | -                    |
| Average outstanding common shares during the period (*)   | 117,900,000           | 117,900,000          |
| <b>Basic earnings per share</b>   | <b>95</b>             | <b>55</b>            |

(\*) Average outstanding common shares during the period are determined as follows:

|   | Current period     | Previous period    |
|---|--------------------|--------------------|
| Average outstanding common shares at the beginning of the period      | 117,900,000        | 117,900,000        |
| Average number of additional shares issued during the period          | -                  | -                  |
| Less: average number of treasury shares repurchased during the period | -                  | -                  |
| <b>Average common shares circulation in the period</b>                | <b>117,900,000</b> | <b>117,900,000</b> |



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### VII. OTHER INFORMATION

#### 1. Subsequent events after balance sheet date

The Board of Management of the Company affirms that, in all material respects, there are no subsequent events after the balance sheet date that affect the financial position and operations of the Company that require adjustments or disclosures in the interim financial statements for the fiscal period from January 1, 2025 to June 30, 2025.

#### 2. Transactions with related parties

##### 2.1 List of related parties

List of related parties with major transactions and balances during the period, including:

| Related parties   | Relationship   |
|---|--|
| Mr. Dang Quoc Lich  | Chairman   |
| Mr. Dao Ngoc Thao   | Member of the Board of Directors and Deputy General Director   |
| Mr. Pham Huu Bao  | Member of the Board of Directors and General Director  |
| Mr. Vi Thanh Chinh  | Member of the Board of Directors   |
| Mr. Dong Khanh Du   | Member of the Board of Directors and Deputy General Director   |
| Mr. Nguyen Viet Phuong  | Deputy General Director  |
| Mr. Dang Van Long   | Deputy General Director (Appointed on October 17, 2024)  |
| Mr. Tran Xuan Giang   | Deputy General Director (Appointed on October 17, 2024)  |
| Ms. Le Thi Bich Yen   | Head of the Supervisory Board (Dismissed on May 29, 2025)  |
| Ms. Hoang Thi Lien  | Head of the Supervisory Board (Appointed on May 29, 2025)  |
| Ms. Nguyen Thi An   | Member of the Supervisory Board (Appointed on April 29, 2024)  |
| Ms. Vu Thi Thanh Hang   | Member of the Supervisory Board  |
| Ms. Dinh Thi Thuy Duong   | Wife of Mr. Dang Quoc Lich   |
| Mr. Dang Quoc Cuong   | Brother of Mr. Dang Quoc Lich  |
| Ms. Pham Hoai Thuong  | Wife of Mr. Dang Quoc Cuong  |
| Ms. Tran Thi Thanh Canh   | Wife of Mr. Dong Khanh Du  |
| Ms. Vu Thi Huong  | Wife of Mr. Pham Huu Bao   |
| Ms. Dang Thi Luyen  | Sister of Mr. Dang Quoc Lich   |
| Mr. Nguyen Van Chap   | Father of Mr. Nguyen Viet Phuong   |
| Ms. Pham Thi Yen  | Mother of Mr. Nguyen Viet Phuong   |
| Ms. Phan Thi Ngoc Anh   | Sister of Mr. Nguyen Viet Phuong   |
| Ms. Dang Thi Lan  | Sister of Mr. Dang Quoc Lich   |
| Mr. Dao Quang Nang  | Husband of Ms. Dang Thi Lan  |
| Thien Lam Dat Joint Stock Company                                 | Together with the Chairman of the Board of Directors   |
| Union of Science and Technology, Minerals, Environment and Energy | Mr. Nguyen Viet Phuong is the Deputy General Director and concurrently the Director of the Union of Science and Technology for Natural Resources, Minerals, Environment and Energy |

# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### 2.2 Transactions with related parties

#### a. Transactions with key management personnel

| Name                   | Incomes                                   | Value transaction  |                    |
|------------------------|---|--------------------|--------------------|
|                        |   | Current period     | Previous period    |
| Mr. Dang Quoc Lich     | Remuneration                              | 30,000,000         | 30,000,000         |
| Mr. Dao Ngoc Thao      | Salary, bonuses, allowances, remuneration | 184,510,000        | 176,461,970        |
| Mr. Vi Thanh Chinh     | Remuneration                              | 18,000,000         | 18,000,000         |
| Mr. Dong Khanh Du      | Salary, bonuses, allowances, remuneration | 177,570,000        | 183,468,624        |
| Mr. Pham Huu Bao       | Salary, bonuses, allowances, remuneration | 186,910,000        | 185,281,124        |
| Mr. Dang Van Long      | Salary, bonuses, allowances, remuneration | 116,686,000        | (*)                |
| Mr. Tran Xuan Giang    | Salary, bonuses, allowances, remuneration | -                  | (*)                |
| Mr. Nguyen Viet Phuong | Salary, bonuses, allowances, remuneration | 30,000,000         | 55,000,000         |
| Ms. Hoang Thi Lien     | Remuneration                              | 52,753,440         | 101,644,924        |
| Ms. Hoang Thi Lien     | Remuneration                              | 3,000,000          | (*)                |
| Ms. Le Thi Xuyen       | Remuneration                              | -                  | 4,000,000          |
| Ms. Nguyen Thi An      | Remuneration                              | 6,000,000          | (*)                |
| Ms. Vu Thi Thanh Hang  | Remuneration                              | 6,000,000          | 6,000,000          |
| <b>Total</b>           |   | <b>811,429,440</b> | <b>759,856,642</b> |

(\*) During the first six months of 2024, these individuals were not yet key personnel of the Company.

#### b. Transactions with key management personnel

| Related parties    | Transaction details   | Value transaction |                 |
|--------------------|-----------------------|-------------------|-----------------|
|                    |                       | Current period    | Previous period |
| Mr. Dang Quoc Lich | Borrowings            | 20,227,350,000    | -               |
|                    | Pay back a borrowings | 13,809,350,000    | -               |

#### c. Other related parties

Transactions with these related parties during the period are as follows:

| Related parties   | Transaction details    | Value transaction |                 |
|---|------------------------|-------------------|-----------------|
|   |                        | Current period    | Previous period |
| Hop Nhat Processing and Screening Joint Stock Company (*) | Sale coal              | -                 | 19,707,360,000  |
|   | Purchase coal          | -                 | -               |
|   | Services               | -                 | 50,000,000      |
|   | Purchase raw materials | -                 | -               |
|   | Purchase services      | -                 | -               |



# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

| Related parties   | Transaction details           | Value transaction    |                        |
|---|-------------------------------|----------------------|------------------------|
|   |                               | Current period       | Previous period        |
| Thien Lam Dat Joint Stock Company                                 | Purchase raw materials        | 2,489,437,000        | -                      |
|   | Sales goods, raw materials    | 1,900,000            | 4,389,203,250          |
|   | Purchase services             | 744,000,000          | 461,100,000            |
|   | Provide services              | -                    | 60,000,000             |
|   | Capital contribution          | -                    | 75,500,000,000         |
| Union of Science and Technology, Minerals, Environment and Energy | Purchase goods, services      | 420,000,000          | 10,000,000             |
| Ms. Vu Thi Thanh Hang   | Payment of interest on a loan | 7,831,806            | -                      |
| <b>Total</b>  |                               | <b>3,663,168,806</b> | <b>100,177,663,250</b> |

During the period, the individuals Mr. Dang Quoc Lich, Dinh Thi Thuy Duong, Dang Quoc Cuong, Pham Hoai Thuong, Dao Quang Nang, Dang Thi Lan, Tran Thi Thanh Canh, Dang Thi Luyen, Nguyen Van Chap, Pham Thi Yen, Pham Huu Bao, Vu Thi Huong, Phan Thi Ngoc Anh pledged their assets to secure a loan at Vietnam Joint Stock Commercial Bank for Industry and Trade. The details are presented in Note V.18.

The following companies pledged their assets to secure a loan at Vietnam Joint Stock Commercial Bank for Industry and Trade: Hop Nhat Processing and Screening Joint Stock Company, Union of Science and Technology for Natural Resources, Minerals, Environment and Energy, and Thien Lam Dat Joint Stock Company. The details are presented in Note V.18.

(\*) Hop Nhat Processing and Screening Joint Stock Company was a related party of the Company until January 29, 2024. Transactions with this company until January 29, 2024 are considered related party transactions.

### c. Related parties balance

As of June 30, 2025, the Company has balances with related parties as follows:

#### Related parties (Details in Note V.4)

| Related parties                   | Closing balance | Opening balance      |
|-----------------------------------|-----------------|----------------------|
| Thien Lam Dat Joint Stock Company | -               | 2,005,988,971        |
| <b>Total</b>                      | <b>-</b>        | <b>2,005,988,971</b> |

#### Short-term prepayments to suppliers (Details in Note V.5)

| Related parties   | Closing balance       | Opening balance       |
|---|-----------------------|-----------------------|
| Union of Science and Technology, Minerals, Environment and Energy (*) | 18,640,171,145        | 18,640,171,145        |
| <b>Total</b>  | <b>18,640,171,145</b> | <b>18,640,171,145</b> |

(\*) Closing balance advance payment to the Union of Science and Technology for Natural Resources, Minerals, Environment and Energy under port premise lease contract No. 2612/2022/HĐTMB/LH-HN dated December 26, 2022, whereby the Company will lease a port premise from the Union of Science and Technology for Natural Resources, Minerals, Environment and Energy with an area of 25,000 m2. The lease term is from January 1, 2023, to December 30, 2060, with a lease rate of 7,500 VND/m2/month. The Company made an advance payment of 65% of the total lease value.

The Company executed the termination of the premise lease contract with the Union of Science and Technology for Natural Resources, Minerals, Environment and Energy, whereby the Union will repay the money that the Company had advanced.

# CONTINUED JOINT STOCK COMPANY

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

B09a-DN

For the fiscal period from January 1, 2025 to June 30, 2025

### Current trade payables (Details in Note V.13)

| Related parties                   | Closing balance   | Opening balance    |
|-----------------------------------|-------------------|--------------------|
| Thien Lam Dat Joint Stock Company | 41,120,553        | 274,279,250        |
| <b>Total</b>                      | <b>41,120,553</b> | <b>274,279,250</b> |

### Others current trade payables (Detailed note for item V.14)

| Related parties    | Closing balance      | Opening balance |
|--------------------|----------------------|-----------------|
| Mr. Dang Quoc Lich | 6,418,000,000        | -               |
| <b>Total</b>       | <b>6,418,000,000</b> | <b>-</b>        |

### Current advance from customers (Detailed note for item V.14)

| Related parties                   | Closing balance    | Opening balance |
|-----------------------------------|--------------------|-----------------|
| Thien Lam Dat Joint Stock Company | 921,411,029        | -               |
| <b>Total</b>                      | <b>921,411,029</b> | <b>-</b>        |

The Company reports its business results by operating segments, including revenue from coal and service revenue. Detailed results of separate operations by business line are as follows:

| Items                                     | Coal                   | Services             | Others             | Total                    |
|---|------------------------|----------------------|--------------------|--------------------------|
| <b>Net revenue</b>                        | <b>489,757,193,575</b> | <b>1,430,130,000</b> | <b>236,136,619</b> | <b>491,423,460,194</b>   |
| Net revenue from sales to third parties   | 489,757,193,575        | 1,430,130,000        | 234,236,619        | 491,421,560,194          |
| Net revenue from sales to related parties | -                      | -                    | 1,900,000          | 1,900,000                |
| <b>Business expenses</b>                  |                        |                      |                    | <b>473,768,904,258</b>   |
| Cost of goods sold                        | 465,503,539,492        | 485,810,160          | 253,525,257        | 466,242,874,909          |
| Selling expenses                          |                        |                      |                    | 1,715,921,870            |
| General and administrative expenses       |                        |                      |                    | 5,810,107,479            |
| <b>Business results</b>                   |                        |                      |                    | <b>14,378,641,774</b>    |
| Segment operating results                 | 24,253,654,083         | 944,319,840          | (17,388,638)       | 25,180,585,285           |
| Unallocated operating results             |                        |                      |                    | (10,801,943,511)         |
| <b>Assets</b>                             |                        |                      |                    |                          |
| Segment direct assets                     | 1,365,101,827,655      | 13,362,335,919       | -                  | 1,378,464,163,574        |
| Unallocated direct assets                 |                        |                      |                    | 61,753,730,169           |
| <b>Total Assets</b>                       |                        |                      |                    | <b>1,440,217,893,743</b> |
| <b>Liabilities</b>                        |                        |                      |                    |                          |
| Segment direct payables                   | 237,788,395,467        | -                    | -                  | 237,788,395,467          |
| Unallocated direct payables               |                        |                      |                    | -                        |
| <b>Total liabilities</b>                  |                        |                      |                    | <b>237,788,395,467</b>   |

Geographical Segment Report (Secondary Report): The geographical segment report is based on the location of customers generating revenue for the segment. In 2024, the Company's business activities only took place domestically, so the Company did not prepare a geographical segment report (secondary report).



**CONTINUED JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS** *(continued)*

**B09a-DN**


*For the fiscal period from January 1, 2025 to June 30, 2025*

**4. Comparative figures**

Comparative information presented is based on figures from the interim Financial Statements for the fiscal period from January 1, 2024 to June 30, 2024, which have been reviewed and the Financial Statements for the fiscal year ended December 31, 2024, which have been audited by BDO Audit Services Company Limited.

Bac Ninh, August 14, 2025

**Preparer**



**Vu Thi Thuy**

**Chief Accountant**



**Nguyen Quang Trung**

**General Director**



**Pham Huu Bao**

**CHỖ ĐÓNG CHỮ**